

The Singapore Trust: Past, Present and Future

This paper will examine how the trust is used in Singapore. Due to Singapore's common law heritage, this paper will demonstrate that the trust has been used since colonial times in Singapore. Today, the trust remains a vibrant institution used for wealth management purposes for ultra-high net worth individuals who choose to "park" their money in Singapore and in the commercial context such as the business trusts and real estate investment trusts. Outside these contexts, the trust is also used in managing the assets of persons with special needs with the formation of the non-profit Special Needs Trust Company in Singapore.

Bio

Tang Hang Wu is a Professor and Director of the Centre for Cross-Border Commercial Law in Asia at the School of Law Singapore Management University. His research interests include property law, restitution, equity, trusts, charity and non-profit law. Prior to this, he taught at the Faculty of Law, National University of Singapore for twelve years. Hang Wu has published widely and his work has been relied on by all levels of the Singapore courts, the Federal Court of Malaysia, the Royal Court of Jersey, the Caribbean Court of Appeal, law reform committees in the Commonwealth, major textbooks and law journals. In recognition of his expertise in equity and trusts, Hang Wu was made an overseas member of the Chancery Bar Association of England and Wales, a country correspondent of *Trusts and Trustees* and a member of the Special Interest Group (Contentious Trusts and Estate) of the Society of Trust and Estate Practitioners.