

## On the Conduct a Business with Trust Property by Trust Banks

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Today, demand for the trust business becomes so diversified. In some case, the settlors want trust banks to conduct of a business with trust property. But, generally known, there are some legal problems in the conduct of a business with trust property by trust banks.

In this brief report, the following questions are discussed:

(On the problems of The Trust Law)

1. Can the trustee use the trust property in the conduct of a business?
2. Have the trustee the power to borrow money?
3. Indemnity of the trustee for expenses

Can the trustee indemnity from the settlor personally?

Can the trustee indemnity from the beneficiary personally?

(On the problems of the Trust Business Law)

1. Restriction on the trust business of trust banks (Article 4, The Trust Business Law)
2. Restriction on the subsidiary business of trust banks (Article 5, The Trust Business Law)